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Attorneys for Plaintiff Jacob W. Craven

**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA**

JACOB W. CRAVEN, *Individually and on
Behalf of All Others Similarly Situated,*

Plaintiff,

vs.

SUNPOWER CORPORATION, PETER
FARICY, GUTHRIE DUNDAS, and
ELIZABETH EBY,

Defendants.

Case No. 5:23-cv-05544-EJD

CLASS ACTION

**NOTICE OF PUBLICATION OF
PSLRA NOTICE PER CIVIL L.R.
23-1(a)**

Pursuant to Civil Local Rule 23-1(a), Plaintiff Jacob W. Craven informs the Court that on October 27, 2023, the day the Complaint in this action was filed, Plaintiff caused the attached Notice to be published via Globe Newswire, in conformity with the Private Securities Litigation Reform Act, 15 U.S.C. § 78u-4(a)(3)(A).

October 30, 2023

Respectfully submitted,

BLOCK & LEVITON LLP

/s/ Jacob A. Walker

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Counsel for Plaintiff Jacob W. Craven

EXHIBIT A

BLOCK & LEVITON LLP

Source: Block & Leviton LLP

October 27, 2023 12:20 ET

SunPower Corp. Sued By Block & Leviton LLP for Securities Law Violations

BOSTON, Oct. 27, 2023 (GLOBE NEWSWIRE) -- Block & Leviton LLP (www.blockleviton.com), a national securities litigation firm, announces that it has filed a class action lawsuit on behalf of shareholders against SunPower Corp. (NASDAQ: SPWR) and certain of its executives, for securities fraud. The complaint was brought in United States District Court for the Northern District of California and is captioned *Craven v. SunPower Corp., et al.*, No. 23-cv-05544 (N.D. Cal.) and is brought on behalf of investors that incurred damages on their purchases in SunPower Corp. securities between March 9, 2023 and October 24, 2023, inclusive.

A class has not yet been certified, and until certification occurs, you are not represented by an attorney. If you choose to take no action, you can remain an absent class member.

Investors who purchased SunPower Corp. shares between March 9, 2023 and October 24, 2023 and who lost money are strongly encouraged to contact Block & Leviton attorneys at (617) 398-5600, via email at cases@blockleviton.com, or to visit our [website](http://www.blockleviton.com) for information on the case.

The deadline to seek appointment as lead plaintiff is December 26, 2023.

What is this all about?

After the market closed on October 24, 2023, SunPower disclosed a material weakness in its internal controls over financial reporting and that the Company would be restating certain previously issued financial statements for fiscal year 2022 and the first two quarters of 2023.

SunPower explained that it had overstated the value of consignment inventory of certain microinverter components, causing it to understate the associated cost of revenue.

On this news, SunPower's stock price fell 18.1% on October 25, 2023, on unusually high trading volume.

Throughout the Class Period, Defendants made materially false and/or misleading statements and failed to disclose material adverse facts about the Company's business, operations, and prospects. Specifically, Defendants misled investors by failing to disclose that: (1) due to a material weakness in its internal control over financial reporting, the Company had inaccurately reported cost of revenue and inventory metrics; (2) as a result of the foregoing the Company was reasonably likely to incur significant charges to restate prior reporting; and (3) as a result of the foregoing, Defendants' positive statements about the Company's business, operations, and prospects were materially misleading and/or lacked a reasonable basis.

If you purchased or acquired SunPower Corp. shares between March 9, 2023 and October 24, 2023 and have questions about your legal rights or possess information relevant to this matter, please contact Block & Leviton attorneys at (617) 398-5600, via email at cases@blockleviton.com, or visit our [website](http://www.blockleviton.com). The deadline to seek appointment as lead plaintiff is December 26, 2023.

Block & Leviton is widely regarded as one of the leading securities class action firms in the country. We have obtained, and are dedicated to obtaining significant recoveries on behalf of defrauded investors through active litigation in the federal courts across the country. Many of the nation's top institutional investors hire us to represent their interests. You can learn more about us at our

This notice may constitute attorney advertising.

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SOURCE: Block & Leviton LLP

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